

Emmanuel Parish Endowment Fund

Emmanuel Parish Endowment Fund, Inc was granted a charter in the Superior Court of Clarke County, Georgia, on April 21, 1944. The purposes of the corporation were stated to be: "...religious, educational, and charitable, with references to the accumulation, maintenance and management of an endowment fund to be used by the corporation for the benefit, development and expansion of the work of Emmanuel Church or parish, and for missions and charity, sponsored by or associated with said Church or parish, and such other purposes as may be hereafter granted by amendment." In short, the Endowment Board manages and administers the funds and distributes the income to the Vestry for their discretionary giving.

The Bylaws provide for the affairs of the corporation to be conducted by a Board of Trustees composed of seven persons, all of whom shall be communicants of Emmanuel Episcopal of Athens, and one of whom shall always be the Rector of said Church. The other six shall be chosen by the Vestry. No Trustee may serve more than two consecutive 3-year terms, but may be elected again after at least one year's absence from the board.

Through the guidance and support from the Episcopal Church Foundation, the 2007 Trustees hired State Street Global Advisors (SSgA) to provide full discretionary investment services. This includes custodianship, management, and limited administrative duties. The board will meet with SSgA on a quarterly basis and monitor risk and returns. Distributions are reported in monthly fiscal statements prepared by the director of finance and distributed to the Vestry.

You can direct questions about the Endowment Fund to the Rector or the Chairman of the Board of Trustees named in the list of contacts.